

MOUNT NEBO WATER AGENCY
BOARD MEMO

To: Board Members
From: Dave Tuckett
Date: June 10, 2024
Re: Financial Status

Expenses and Revenues since May 13, 2024, Board Meeting.

EXPENSES

CHECK #	AMOUNT	DATE	PAYEE	PURPOSE
1121	\$1,331.25	5-13-2024	Westwater Research LLC	Project #5
1122	\$1,236.50	5-15-2024	Hansen Allen & Luce	Groundwater Database Assistance
1123	\$4,370.50	5-20-2024	Hansen Allen & Luce	Project #6
1124	\$25.00	6-3-2024	State of Utah	Entity Registration

All checks require two signatures. Board members are all authorized signers. These items are within budget.

REVENUES

AMOUNT	DATE	SOURCE
\$3.58	5-31-2024	Interest

FUND BALANCES

Current Balance	Reserve Account		\$5,000.00
Current Balance	Administrative		\$30,648.87
Current Balance	Project 5	Water Banking	\$21,602.81-
Current Balance	Project 6	Groundwater Management	\$12,035.85
TOTAL (current bank account balance)			\$26,081.91
Current Balance	Project 5 Grant		\$27,259.53
Current Balance	Hansen Allen & Luce	Groundwater Database Assistance	\$1,395.75

Note: The Groundwater Database Assistance is pulled from the Administrative Account. Project #5 pulls from the Administrative Account until the Grant funds are received.